



State of Arizona

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Governor Jan Brewer Announces Phase II Stabilization Funds Awarded to Arizona

State Fiscal Stabilization Fund Application Approved by U.S. Department of Education

PHOENIX – Governor Jan Brewer today announced that Arizona will receive the remaining \$274.5 million, as anticipated, from Phase II of the State Fiscal Stabilization Fund (SFSF) through the American Recovery and Reinvestment Act (ARRA) of 2009.

“On behalf of the State of Arizona, I would like to thank all those involved with completing the second phase of the State Fiscal Stabilization application process,” said Governor Brewer. “Your many hours of hard work ensured Arizona would receive our citizen’s appropriate share of stabilization funding.”

Arizona applied for Phase II funds in January and included them in the recently adopted state budget. Arizona received \$742.4 million last year in Phase I.

The Brewer Administration is committed to the fiscally responsible and transparent management of monies provided to Arizona by the Recovery Act. The Governor has directed the Office of Economic Recovery to coordinate all ARRA activities statewide and assist agencies, including Local Education Agencies (LEAs) and universities, in compiling adequate policies and procedures to prevent fraud, waste and abuse from occurring within the programs and projects funded by our taxpayers.

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